

IIMs & ENTREPRENEURS

The final placement reports released this week from IIM-A saw 518 offers going out to 428 students, once again clocking a growth in total number of offers over the previous years. While the finer details of the audited placement report are awaited, we took a look at the Entrepreneur output from the IIMs over the last 5 years. While many IIMs do not publish the number of candidates opting out of the placement process on grounds of Entrepreneurial pursuits or managing family owned businesses, the data from the top institutes shows a downward trend in the number of students opting out of the placement process on these grounds.

	2014	2015	2016	2017	2018	2019
IIM-A	13	11	8	7	6	2
IIM-C	-	9	7	6	0	0
IIM-B	-	-	6	10	8	1
IIM-Lucknow	-	-	-	-	-	-
IIM-Indore	-	-	-	-	-	-
IIM-Kozhikode	-	-	-	-	-	-
IIM-Raipur	-	-	-	-	-	1

[- denotes data not published]

Contrary to popular belief, the absolute number of students opting for entrepreneurship is interestingly low. For example the placement stats from IIM-A say that out of 398 eligible candidates in placement year 2019, only 2 chose to take up the entrepreneur journey, while the number stood at 13 out of 381 in placement year 2014.

In our study of 330 C-Suite & Top Brass executives from over 30 Indian Unicorns, only 8 Founders were from the IIMs. However the total count of IIM Alumni in the C-Suite, excluding the Founders, stands at 42. These 42 are top brass executives holding key positions like CIO, CFO, CBO, CMOs, Directors & VPs in the Unicorns.

The marquee Unicorn founders who are IIM Alumni are:

Pranay Chulet	Founder and CEO	Quikr	IIM Calcutta
Srinivasu MN	CoFounder Director	BillDesk	IIM Ahmedabad, 1990
Alok Bansal	Co Founder and Director	PolicyBazaar	IIM Calcutta, 2001
Sriharsha M	CEO and CoFounder	Swiggy	IIM Calcutta, 2011
Vipul Parekh	Co Founder	BigBasket	IIM Bangalore, 1988
Sahil Barua	Co Founder	Delhivery	IIM Bangalore, 2008
Bhavesh Manglani	Co Founder	Delhivery	IIM Calcutta, 2008
Deepak Garg	Founder and CEO	Rivigo	IIM Lucknow, 2006

The 50 Top-Brass (including the 8 founders) are Alumni of IIM-A, B, C, K and L, with A,B & C contributing the lion's share at 41 with IIM-B leading the pack. 4 out of the 8 founders as seen above are alumni of IIM-C.